

111(d) Policy Session 3

November 6, 2014 2:00 p.m.

2:00pm – 2:45pm <u>Legislative Panel</u>

Legislators from the Illinois General Assembly will join us to discuss some of the issues surrounding the Clean Power Plan. This session will provide stakeholders with insight into the complex undertaking that is preparing to implement a state compliance plan including potential policy hurdles, resource constraints, and economic barriers.

2:45pm – 3:00pm Comments from the Office of the Attorney General

Cara Hendrickson, Chief Public Interest Division, Office of Illinois Attorney General Lisa Madigan

3:00pm – 4:00 pm Compliance Strategies

Franz Litz, Program Consultant, Great Plains Institute and Jonas Monast, Director Climate and Energy Program, Duke University

Two leading national experts in the environment and energy industry will present four potential compliance pathways:

- 1. Cap and Trade
- 2. Clean Energy Standard
- 3. Carbon Price
- 4. Loading Order

This discussion will feature a briefing on what these select compliance mechanisms entail, as well as the pros and cons associated with each. This discussion, in keeping with the Illinois Commerce Commission's stated role in 111(d), is meant to educate and inform rather than to prescribe or recommend future actions.

4:00pm - 4:15pm Break

4:15pm - 5:00pm RTO Perspective

Dr. Paul Sotkiewicz, Chief Economist, Market Services Division, PJM and **Brian Rybarik**, Regional Director, MISO

Representatives from Illinois' two Regional Transmission Organizations will share their perspectives on the advantages and disadvantages of a regional compliance approach and the role the RTOs may play in assisting the state in reaching its targets.

5:00pm Adjourn